#### FOR THE NORTHERN DISTRICT OF ILLINOIS EASTERN DIVISION Case No. 02-08699 (Jointly Administered) Chapter 11 H. Squires PS REP AND CLERK NATIONAL STEEL CORPORATION,

Debtors.

#### SIXTEENTH MONTHLY STATEMENT OF PIPER RUDNICK LLP AS COUNSEL TO THE DEBTORS FOR THE PERIOD FROM SEPTEMBER 1, 2003 THROUGH SEPTEMBER 30, 2003

IN THE UNITED STATES BANKRUPTCY COURT

Piper Rudnick LLP, counsel to National Steel Corporation ("National Steel") and certain of its subsidiaries and affiliates, debtors and debtors-in-possession (collectively, the "Debtors"), hereby files its Sixteenth Monthly Statement (the "Monthly Statement") for the Period from September 1, 2003 through September 30, 2003 (the "Statement Period"). In support of this Monthly Statement, Piper Rudnick LLP states as follows:

- On March 6, 2002 (the "Petition Date"), the Debtors each filed voluntary petitions 1. in this Court for reorganization relief under chapter 11 of title 11 of the United States Code, 11 U.S.C. § 101-1330 (as amended, the "Bankruptcy Code"). The Debtors continue to manage and operate their businesses as debtors and debtors-in-possession pursuant to sections 1107(a) and 1108 of the Bankruptcy Code.
- On April 2, 2002, this Court entered that certain Final Order Pursuant to 11 2. U.S.C. §§ 327(a) and 329 Authorizing the Employment and Retention of Piper Marbury Rudnick & Wolfe (Docket No. 352).

In re:

et al.,

On April 8, 2002, Piper Marbury Rudnick & Wolfe changed its name to Piper Rudnick LLP. On April 12, 2002, notice of this change was filed with the Court and served on all parties listed on the Master and 2002 Service Lists.

- 3. On March 7, 2002, this Court entered that certain Administrative Order Pursuant to 11 U.S.C. §§ 105(a) and 331 Establishing Procedures for Periodic Compensation and Reimbursement of Expenses of Professionals (Docket No. 34) (the "Administrative Order").
- 4. In accordance with the Administrative Order, Piper Rudnick LLP hereby submits this Monthly Statement, a copy of which is attached hereto as Exhibit A. During the Statement Period, professionals of Piper Rudnick LLP devoted a total of 306.40 hours representing the Debtors for which compensation is sought with a time value of \$107,978.00.
- 5. Additionally during the Statement Period, Piper Rudnick LLP incurred expenses and other charges in the total amount of \$2,259.70 for which reimbursement is sought. These expenses and charges are summarized in the attached Monthly Statement.
- 6. Pursuant to the Administrative Order, copies of the Monthly Statement have been served, among others, upon National Steel Corporation, all special counsel to the Debtors retained in these cases, counsel to the Post-Petition Lenders and the Committee, the United States Trustee, Counsel to the Bondholders, Mitsubishi, Marubeni and any other Professional (excluding Ordinary Course Professionals) retained pursuant to Order of this Court in these cases.
- 7. Unless any such party objects to the Monthly Statement, in whole or in part, on or before 20 days from the date of service of this Monthly Statement, the Debtors shall be authorized to pay the requested fees and expenses to Piper Rudnick LLP in accordance with the terms of the Administrative Order without further order of Court.

8. Piper Rudnick LLP reserves the right to correct, amend, or supplement the Monthly Statement until such time as final compensation and reimbursement is sought from these estates.

Dated: Chicago, Illinois October 27, 2003 Respectfully submitted,

PIPER RUDNICK LLP

By:

Mark (A. Berkoff (ARDC No. 06194787) William Choslovsky (ARDC No. 06224664)

Steven J. Christenholz (ARDC No. 06224666)

PIPER RUDNICK LLP

203 North LaSalle Street, Suite 1800

Chicago, Illinois 60601-1293

(312) 368-4000

Attorney for Debtors and Debtors-in-Possession

#### TIMEKEEPER SUMMARY

Name of Professional Person	Position of the Applicant,	Hourly Billing Rate	Total Billed	Total Compensation
			Hours	-
Mark A. Berkoff	Partner	\$475.00	42.20	\$20,045.00
David N. Missner	Partner	\$525.00	18.60	\$9,765.00
Janice L. Duban	Partner	\$400.00	34.40	\$13,760.00
Marc I. Fenton	Of Counsel	\$390.00	33.90	\$13,221.00
Alison N. Zirn	Partner	\$375.00	17.90	\$6,712.50
Mary Kay Gara	Associate	\$360.00	0.70	\$252.00
Dreyfus				
William Choslovsky	Associate	\$325.00	50.20	\$16,315.00
Steven Christenholz	Associate	\$325.00	47.30	\$15,372.50
Colleen McManus	Associate	\$325.00	7.00	\$2,275.00
Deborah M. Gutfeld	Associate	\$260.00	8.80	\$2,288.00
Tracy H. Michael	Associate	\$235.00	0.20	\$47.00
Alexander P. Rabinsky	Associate	\$235.00	0.40	\$94.00
Nina H. Taylor	Paralegal	\$175.00	44.60	\$7,805.00
Valerie Kropf	Research Librarian	\$130.00	0.20	\$26.00
Grand Total:			306.40	\$107,978.00
Blended Rate:	(including paraprofessionals)	\$ 352.41		

#### COMPENSATION BY PROJECT CATEGORY

Project Category	Total Hours	Total Fees
Case Administration – 0006	43.40	\$12,701.00
Claims Administration and Objections – 0007	93.30	\$36,223.00
Consignment/Reclamation/Trust/Fund Claims 0008	37.50	\$15,106.50
Leases (Real Property) – 0017	0.50	\$162.50
Litigation (General) – 0018	1.00	\$325.00
Real Estate (Owned) – 0023	6.70	\$2,177.50
Reorganization Plan - 0025	29.70	\$12,092.00
Reports and Schedules – 0026	1.80	\$525.00
Retention/Fee Matters (Piper Rudnick) 0027	7.50	\$2,362.50
Retention/Fee Matters/Objections – 0028	7.90	\$1,817.50
Secured Claims   0029	26.40	\$8,580.00
Tax Matters – 0031	39.20	\$12,168.00
Utilities – 0033	2.40	\$780.00
Vendor Matters 0034	9.10	\$2,957.50
Total	306.40	\$107,978.00

#### COMPENSATION BY PROJECT CATEGORY BY ATTORNEY AND PARAPROFESSIONAL

Case Administration – 0006		
Name	Total Hours	Total Fees
Mark A. Berkoff	10.90	\$5,177.50
Steven Christenholz	4.70	\$1,527.50
William Choslovsky	7.60	\$2,470.00
Nina H. Taylor	20.00	\$3,500.00
Valerie Kropf	0.20	\$26.00
Total	43.40	\$12,701.00

Claims Administration and Objections – 0007		
Name	Total Hours	Total Fees
Mark A. Berkoff	7.70	\$3,657.50
David N. Missner	18.30	\$9,607.50
Janice L. Duban	0.20	\$80.00
Alison N. Zirn	17.90	\$6,712.50
Marc I. Fenton	33.90	13,221.00
Colleen E. McManus	1.20	\$390.00
William Choslovsky	0.50	\$162.50
Tracy H. Michael	0.20	\$47.00
Nina H. Taylor	13.40	\$2,345.00
Total	93.30	\$36,223.00

Consignment/Reclamation/Trust/Fund Claims – 0008		
Name	Total Hours	Total Fees
Mark A. Berkoff	2.60	\$1,235.00
Janice L. Duban	34.20	\$13,680.00
Colleen E. McManus	0.30	\$97.50
Alexander P. Rabinsky	0.40	\$94.00
Total	37.50	\$15,106.50

Leases (Real Property) – 0017		
Name	Total Hours	Total Fees
William Choslovsky	0.50	\$162.50
Total	0.50	\$162.50

Employee Matters – 0018		
Name	Total Hours	Total Fees
William Choslovsky	1.00	\$325.00
Total	1.00	

Real Estate (Owned) – 0023		
Name	Total Hours	Total Fees
William Choslovsky	6.70	\$2,177.50
Total	6.70	\$2,177.50

Reorganization Plan – 0025		
Name	Total Hours	Total Fees
Mark A. Berkoff	15.70	\$7,457.50
David N. Missner	0.30	\$157.50
Mary Kay Gara Dreyfus	0.70	\$252.00
Colleen E. McManus	5.20	\$1,690.00
Steven Christenholz	0.30	\$97.50
William Choslovsky	7.50	\$2,437.50
Total	29.70	\$12,092.00

Reports and Schedules – 0026		
Name	Total Hours	Total Fees
Mark A. Berkoff	0.70	\$332.50
Nina H. Taylor	1.10	\$192.50
Total	1.80	\$525.00

Retention/Fee Matters (Piper Rudnick) – 0027		
Name	Total Hours	Total Fees
Mark A. Berkoff	3.50	\$1,662.50
Nina H. Taylor	4.00	\$700.00
Total	7.50	\$2,362.50

Retention/Fee Matters/Objections - 0028	5-160° 11°	
Name	Total Hours	Total Fees
Mark A. Berkoff	1.10	\$522.50
Colleen McManus	0.30	\$97.50
Steven Christenholz	0.40	\$130.00
Nina H. Taylor	6.10	\$1,067.50
Total	7.90	\$1,817.50

Secured Claims – 0029	, i	
Name	Total Hours	Total Fees
William Choslovsky	26.40	\$8,580.00
Total	26.40	\$8,580.00

Tax Matters - 0031		The second secon
Name	Total Hours	Total Fees
Steven Christenholz	30.40	\$9,880.00
Deborah M. Gutfeld	8.80	\$2,288.00
Total	39.20	\$12,168.00

Utilities – 0033		
Name	Total Hours	Total Fees
Steven Christenholz	2.40	\$780.00
Total	2.40	\$780.00

Vendor Matters - 0034	All a mil	
Name	Total Hours	Total Fees
Steven Christenholz	9.10	\$2,957.50
Total	9.10	

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435326

<u>Hours</u>

Matter Number: 306073-000006

Matter Name: Case Administration

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

			110,010
09/01/03 M.	Berkoff	Review emails.	.40
09/02/03 N.	Taylor	Call from creditor (.2); call to G. Pearson re: operating report (.2).	.40
09/03/03 N.	Taylor	Send service lists to creditor.	.20
09/04/03 M.	Berkoff	Exchange voice mails with K. Carlson re: Comerica re: ballot issue (.10); office conference with N. Taylor re: same (.10). Also, teleconference with K. Sobecki re: general case issues (.30).	. 50
09/08/03 N.	Taylor	Review of Judge's calendar.	.30
09/09/03 W.	Choslovsky	Begin preparing September 16 hearing agenda; confor with Nina Taylor re: same (.40); review pleadings re: outstanding matters set for 9/16 hearing (.40).	.80
09/09/03 N.	Taylor	Review case calendar (.2); obtain case docket (.2).	.40
09/10/03 M.	Berkoff	Preparation for meeting with T. Pohl to discuss open issues and confirmation issues.	. 50

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435326		Page	2
09/10/03 N. Taylor	Coordinate printing of information for affidavits of service for plan and disclosure statement (.2); review of Judge's calendar and case docket (.3); begin to prepare agenda (.4).	.90	
09/11/03 N. Taylor	Draft agenda (2.0); review of case docket and Judges calendar re: same (.6); call to clerk (.2).	2.80	
09/12/03 W. Choslovsky	Prepare and review 9/16 hearing agenda; calls to movants' counsel to confirm agenda items; file agenda.	2.20	
09/12/03 S. Christenholz	Office conference with Wi. Choslovsky re: agenda (.1); emails re: same (.2).	.30	
09/12/03 M. Berkoff	Office conferences with W. Choslovsky to go over agenda for September 16 omnibus hearing (.40); prepare for September 16 court (.50).	. 90	
09/12/03 N. Taylor	Review calendar (.3); calls to/from clerk re: same (.3); Revise agenda (1.1); coordinate preparation of service list (.6); coordinate filing and service of same (.5); conferences with William Choslovsky, Steve Christenholz and Mark Berkoff re: agenda (.5); call to creditor (.2); obtain plan for creditor (.2).	3.70	
09/14/03 M. Berkoff	Review emails and pleadings.	.60	

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435326		Page	3
09/15/03 W. Choslovsky	Prepare for 9/16 omnibus hearing; review and edit draft orders, contact opposing counsel, confirm agenda order.	2.20	
09/15/03 S. Christenholz	Teleconference with E. Kaup regarding hearing, settlements and Illinois Power (0.5); office conferences with Choslovsky and MAB regarding hearing (0.4); teleconference with K. Sobecki regarding miscellaneous open issues (including taxes, confirmation, and Weirton) (0.5).	1.40	
09/15/03 M. Berkoff	Office conference with W. Choslovsky and S. Christenholz to go over agenda (.30); prepare for September 16 court (.40); office conference with N. Taylor to make sure fee orders and charts are prepared (.20). Also, field calls from creditors re: solicitation package (.40).	1.30	
09/15/03 N. Taylor	Call from creditor (.2); send creditor list of debtors (.2); draft and assemble orders for omnibus hearing (1.7); draft chart of fee applications for hearing (1.3).	3.40	
09/16/03 W. Choslovsky	Court hearing; attend omnibus hearing before Judge Squires (1.40); contact movants and distribute scheduling orders (1.00).	2.40	

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435326		Page	4
09/16/03 S. Christenholz	Teleconference with attorney for TAH Grinding regarding hearing (0.2); prepare for omnibus hearing (0.9); appeared at omnibus hearing (1.4); teleconference with Chris Bennett regarding status (0.2); teleconference with B. Knauss regarding status (0.2).	2.90	
09/16/03 M. Berkoff	Attend September omnibus hearing (1.40); field calls from creditors re: case status, dividends to unsecured, timing and confirmation issues (.70).	2.10	
09/16/03 N. Taylor	Conferences with Mark Berkoff, Steve Christenholz, William Choslovsky re: court hearing and orders (.3); draft enclosure letter for fee order (.3); draft order re: T&H Grinding per Steve Christenholz (.4); review orders (.3); coordinate distribution of same (.1).	1.40	
09/17/03 N. Taylor	Revise order (.2); draft enclosure letter re: same (.3); draft letters serving entered orders from omnibus hearing (2.2).	2.70	
09/18/03 M. Berkoff	Return calls to creditors resconfirmation hearing.	.60	
09/18/03 N. Taylor	Obtain Order per William Choslovsky.	.30	
09/39/03 N. Taylor	Call to creditor.	. 20	

Fed ID #52-0616490

National Steel Corporation Invoice # 1435326		Page	5
09/22/03 M. Berkoff	Field calls from creditors re: confirmation process (.90); review emails and pleadings re: same (.40); work on miscellaneous issues to get ready for confirmation (1.40).	2.70	
09/22/03 N. Taylor	Coordinate filing and printing of affidavits of service (.2); Conference with William Choslovsky re: same (.1).	.30	
09/23/03 S. Christenholz	Email to client re: River Rouge proof of claim.	.10	
09/23/03 M. Berkoff	Teleconference from Bill McDonough re: miscellaneous estate matters (.20); office conference with S. Christenholz re: Wierton Steel (.20).	.40	
09/23/03 N. Taylor	Coordinate review of affidavits for ballots (.2); coordinate delivery of draft order to chambers re: T&H Grinding (.2).	.40	
09/24/03 V. Kropf	Retrieve two cases from Lexis (per M Berkoff).	. 20	
09/24/03 N. Taylor	Conferences with T. Frost re: affidavits of service for service of the plan (.2); coordinate photocopy of same (.1); draft enclosure letter re: same (.2).	.50	
09/25/03 M. Berkoff	Office conference with C. McManus re: releases in Plan and cases cited by U.S. Trustee (.20); field calls from creditors re: plan process, case status, etc. (.70).	. 90	

Fed ID #52-0616490

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National Steel Corporation Invoice # 1435326		Page (	6
09/25/03 N. Taylor	Coordinate filing of affidavit of service (.2); call to S. Pistorius (.2); conference with Marc Fenton (.2).	.60	
09/26/03 N. Taylor	Revise and assemble order (.4); draft letter to Judge enclosing same order (.3); Conference with Marc Fenton re: same (.1).	.80	
09/29/03 N. Taytor	Obtain Schedules A and D per William Choslovsky.	.30	
09/30/03 N. Taylor	Obtain copy of Order per K. Sobecki.	. 40	
Total Hours		43.40	
Total Fees		\$12,701	.00

#### TIMEKEEPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES	
	<del></del>				
M. Berkoff	Partner	10.90	475.00	5,177.50	
S. Christenholz	Associate	4.70	325.00	1,527.50	
W. Choslovsky	Associate	7.60	325.00	2,470.00	
N. Taylor	Paralegal	20.00	175.00	3,500.00	
V. Kropf	Monthly Staff	.20	130.00	26.00	
		=====		========	
TOTALS		43.40		12,701.00	
Total	Fees and Disburs	sements			\$12,701.00
Total	Matter Current E	Balance			\$12,701.00

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435308

Hours

Matter Number: 306073-000007

Matter Name: Claims Administration and Objections

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

09/02/03 M. :	Berkoff	Teleconference with E. Kaup re: mechanic's lien claims (.10); review chart (.20).	.30
09/02/03 A.	Zirn	Office conference with S. Christenholz regarding tax claims and follow-up items.	.30
09/03/03 M.	Fenton	Confer with N. Taylor regarding need for new reports from Logan and to forward to client for review (.20); review memo from R. Foley regarding status on claim review (.10); confer with M. Berkoff regarding workmen's compensation claims (.10).	.40
09/03/03 M.	Berkoff	Office conference with N. Taylor re: claims data needed from client; review emails re: same.	.30
09/03/03 N.	Taylor	Conferences with Marc Fenton (.3); e-mails to/from L. Stampone (.4); e-mails to/from R. Foley (.3).	1.00
09/03/03 A.	Zirn	E-mail to Nicolis regarding brokerage agreement and summary of oral waiver (.20); teleconference with C. Swiatowski regarding landlord approval (.20); e-mail to Axelrod regarding landlord consent (.20).	. 60

Fed ID #52-0616490

National Steel Corporation Invoice # 1435308		Page	2
09/04/03 M. Fenton	Memo from L. Stampone regarding fourth Omnibus objection and whether objections were withdrawn or continued (.20); review order and forward response to L. Stampone (.20); confer with N. Taylor regarding recent information received from Logan for new Omnibus objections (.20).	.60	
09/04/03 M. Berkoff	Exchange emails with R. Smolev re: DNN/Dofasco (.20); teleconference with S. Towbin re: same (.20). Also, review DNN file re: Towbin's arguments (.70).	1.10	
09/04/03 D. Missner	Telephone conference with Richard Hillsberg, attorney for Columbia Pipe & Supply, re \$80,000 mechanic lien issue	.30	
09/04/03 N. Taylor	Call to Logan re: ballot (.2); conferences and e-mails to/from L. Stampone (.5).	.70	
09/05/03 M. Fenton	Review request and voicemail from ATEL Capital regarding objection to claim (.20); confer with creditor regarding claim and voting on plan (.20); confer with N. Taylor regarding ATEL issue (.20); claims analysis (4.30); conferences with N. Taylor regarding Logan reports (.50).	5.40	
09/05/03 M. Berkoff	Teleconference with C. Springer re: NKK claims, Litigation Trust and related matters (.30); review emails from client re: claims analysis (.30).	.60	
09/05/03 D. Missner	Review files re mechanic lien claims; organize and review	1.90	

Fed ID #52-0616490

National Steel Corporation Invoice # 1435308		Page	3
09/05/03 N. Taylor	Conferences with Marc Fenton (.5); review docket for objections (.5); review reports from L. Stampone (.3); e-mails and conferences with L. Stampone re: form of reports (.4); review orders for specific objections (.5); brief conference with Mark Berkoff (.1).	2.30	
09/05/03 A. Zirn	Prepare for meeting with S. Christenholz regarding tax claims; review notes and charts (.5); meeting regarding same (1.6).	2.10	
09/08/03 M. Fenton	Two conferences with R. Wilder of ATEL Corp. regarding claims and voting issues (.40); memo from B. Karpuk regarding order regarding withdrawing claim objections (.10); respond to same and review response from Karpuk (.20).	.70	
09/08/03 M. Berkoff	Review emails re: claims analysis, claims report from Logan and Wierton Steel.	. 30	
09/08/03 D. Missner	Conference with Choslovsky re analysis of mechanic lien claims (.40); telephone conferences with various attorneys holding claims (1.90).	2.30	
09/08/03 N. Taylor	Conference with Marc Fenton re: claims report (.2); e-mail to/from R. Foley enclosing claims report (.2).	. 40	
09/08/03 A. Zirn	Begin property tax claim reconciliation; review flow of funds memo and accompanying worksheets regarding property tax claims paid and escrowed; teleconferences with R. Gallup regarding same.	2.80	

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435308		Page	4
09/09/03 M. Fenton	Confer with M. Berkoff regarding meeting with T. Pohl regarding claims and plan (.20); several meetings with N. Taylor regarding status on claims analysis and Logan reports (.80); review recent reports from Logan (.70); review recent reports from client analyzing claims (.50); continued claims analysis (1.00).	3.20	
09/09/03 M. Berkoff	Teleconference with B. Foley re: claims against Wierton (.10) and office conference with M. Fenton re: September 10 meeting (.10).	.20	
09/09/03 D. Misancr	Additional work on mechanic lien issues and claims	.30	
09/09/03 N. Taylor	Conference with William Choslovsky re: printing of claims (.1); Conference with A. Derby re: same (.2); conferences with Marc Fenton re: claims analysis (.4); review of reports sent to R. Foley (.3); review of variance report and plan (.1); e-mail and call to R. Foley re: analysis (.2).	1.30	
09/09/03 A. Zirn	Teleconferences with R. Gallup in order to revise list of paid taxing authorities (.6); continue to revise same (2.8); review correspondence and backup documents regarding escrowed taxes (.4) and teleconferences with R. Gallup regarding same (.3); review spreadsheet from R. Gallup (.3).	4.40	
09/10/03 M. Fenton	Conference call with R. Foley and N. Taylor to review Logan claim reports and discuss objections (.60); outline draft sixth Omnibus objection to claims regarding reclassifying claims (2.20);	7.10	

Fed 1D #52-0616490

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National Steel Corporation Invoice # 1435308		Page	5
	attention to Plan and Disclosure Statement to redraft claims procedure motion to be consistent with Plan (2.80); continued claims analysis (3.50).		
09/10/03 D. Missner	Work on mechanic lien issues; finalize analysis; prepare objections; analyze all claims	5.10	
09/10/03 N. Taylor	Conference call with R. Foley, D. Zimmerman and Marc Fenton re: claims objections and analysis (.4); Conferences with Marc Fenton re: coordinating preparation of exhibits to objection to claims (3); calls and e-mails to/from L. Stampone re: reports and exhibits to objection (.5).	1.20	
09/10/03 A. Zirn	Office conference with T. Michael regarding mechanics' lien questions (.2); teleconference with T. Michael, D. Missner and B. Choslovsky regarding same (.2); review title commitments regarding same (.4); teleconference with G. Chaparro regarding same (.3); meetings with D. Missner and B. Choslovsky regarding same (.6).	1.70	
09/10/03 A. Zirn	Continue to revise paid tax authority list and discuss same with R. Gallup (.6); office conference with S. Christenholz regarding same (.2).	.80	
09/10/03 T. Michael	Review title commitments in connection w/ mechanics lien claims	. 20	
09/11/03 M. Fenton	Revise procedures motion regarding notice issues and include Committee to assist in resolving	4.90	

claims (1.50); confer with C. Springer regarding procedures

Fed ID #52-0616490

National Steel Corporation Invoice # 1435308

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Page

6

	motion (.10); memo to C. Springer with motion (.10); conferences with N. Taylor regarding revising Logan reports for Omnibus objection (.80); review revised Logan reports (.70); confer with M. Berkoff regarding issues of balloting and notice regarding new Omnibus objection to claims (.20); continued claims analysis (1.50).	
09/11/03 J. Duban	Conference L. Stampone with N. Taylor regarding effect of claim objections during solicitation period (.20).	.20
09/11/03 M. Berkoff	Office conference with M. Fenton re: status (.20); review correspondence from creditors (.30).	.50
09/11/03 D. Missner	Review claims analysis and law (.20); conference with Choslovsky (.10); telephone conference with Kirk Sobecki re facts & strategies (.20).	.50
09/11/03 N. Taylor	Conferences with Marc Fenton (.3); calls and e-mails to/from L. Stampone re: exhibits (.4); review of exhibits (.3).	1.00
09/12/03 W. Choslovsky	Calls to/from Mary Massa, lawyer for Edwards, re: lifting stay and agreeing to allowed claim amount.	.50
09/12/03 M. Fenton	Confer with A. Zirn regarding tax claims (.20); confer with N. Taylor regarding Logan reports for Sixth Omnibus objection and timing of filing (.20).	- 40

Fed ID #52-0616490

National Steel Corporation Invoice # 1435308		Page	7
09/12/03 A. Zirn	Office conference with S. Christenholz about rejecting tax claims based upon payment.	.20	
09/15/03 M. Fenton	Confer with E. Kaup regarding balloting issues and objections to claims (.20); confer with M. Berkoff regarding same (.30); confer with S. Christenholz and A. Zirn regarding tax claims (.70); review workmen's comp. claim issues (.40); confer with N. Taylor regarding Omnibus objection and notice (.20); claims review (1.00).	2.80	
09/15/03 M. Berkoff	Teleconference from R. Smolev re: NKK issues (.30); review correspondence from Wierton bankruptcy (.20); discuss same with S. Christenholz (.20). Also, office conference with M. Fenton re: omnibus objections (.20).	.90	
09/15/03 M. Berkoff	Office conference with D. Missner re: mechanic's lien claims (.10); review chart re: same (.20).	.30	
09/15/03 D. Missner	Work on Minnesota lien claims; telephone conferences with creditors attorneys re settlement of claims	.90	
09/15/03 N. Taylor	Call from and e-mails to/from Logan re: exhibits to claim objection(.4); Conference with Marc Fenton re: claim objection (.3).	. 70	
09/15/03 A. Zirn	Review tax schedules to compile payees for Omnibus motion (2.4); office conference with S. Christenholz as to same (.6); office conference with Fenton as to proceeding with such Omnibus	3.30	

National Steel Corporation

Fed 1D #52-0616490

Invoice # 1435308		Page	8
	claims objection (.3)		
09/16/03 M. Fenton	Review pleading from R. Coffee regarding voting (.30); confer with S. Christenholz regarding same (.10); confer with N. Taylor regarding balloting and claims objections (.30); review ballot bid affidavit from Logan (.20).	.90	
09/16/03 D. Missner	Work on mechanic lien claims; telephone conferences to counsel (.80); conference with Choslovsky re draft of objections and procedures (.20); prepare correspondence to attorney re validity of claims (.70).	170	
09/16/03 N. Taylor	Conferences with Marc Fenton re: ballots and claim objections (.3); review of affidavits of service for ballots sent to creditors (.5); obtain copy of affidavit and ballot for Marc Fenton (.2); Conference with Janice Duban and L. Stampone re: reports (.3); e-mail to L. Stampone re: same (.2).	1.50	
09/17/03 M. Fenton	Confer with S. Christenholz and N. Taylor regarding workmen's compensation and employee claims and proper objections to same (.30); review Logan reports regarding same (.30).	.60	
09/17/03 D. Missner	Work on claims for Minnesota; examine appraisals of real estate and personal property; examine lien searches; conference with Christenholz and then with Choslovsky re legal theories on mechanic lien law vs. mine law statute	1.50	

Fed ID #52-0616490

National Steel Corporation Invoice # 1435308		Page 9
09/17/03 N. Taylor	Review and print e mail from L. Stampone re: workers compensation, pension and retiree benefit claims (.3); Conferences with Marc Fenton and Steve Christenholz re: possible claims objections (.3).	.60
09/18/03 D. Missner	Work on Minnesota claims; conference with Choslovsky re legal research on mechanic lien matters (.90); telephone conference with Tim Pohl re same (.20); correspondence with client (.20).	1.30
09/19/03 M. Fenton	Review sixth Omnibus objection to claims from Skadden regarding claims which have been satisfied (.40); review request to file ballot from K&S Services (.10).	.50
09/19/03 D. Missner	Conference with Choslovsky re Minnesota statutes on mechanic liens (.20); prepare correspondence to Bill Nye (.30).	.50
09/22/03 D. Missner	Telephone conference with counsel re settlement of claims (.20); telephone conference with Bill McDonough (.10); conference with Choslovsky re legal facts & strategies (.10); telephone conference with Zazove (.20).	.60
09/23/03 M. Fenton	Confer with creditor Merrill Lynch regarding claims and voting (.20); review objection Merril! Lynch was discussing prior to returning call to obtain facts (.20).	.40
09/23/03 D. Missner	Work on claims with Choslovsky and tille searches	.50

Fed ID #52-0616490

National Steel Corporation Invoice # 1435308		Page :	10
09/23/03 N. Taylor	Conferences with Steve Christenholz re: claims (.3); obtain River Rouge claim (.3); review of claims (.6); obtain Weirton claims (.3).	1.50	
09/24/03 M. Berkoff	Teleconferences with K. Sobecki (.20); S. Shimshack (.20) and C. Dreuhl (.20) re: NKK's claim resulting from DNN/Dofasco line access agreement. Also, report back to K. Sobecki (.00). Also, begin to work on 9019 motion (.40).	1.00	
09/24/03 D. Missner	Work with Choslovsky re request for title work for Minnesota	.60	
09/25/03 M. Fenton	Call from Michigan Cat regarding objection to claim and issue with order (.30); investigate claim and whether to vacate order regarding lack of supporting documentation (.80); confer with M. Berkoff and S. Christenholz regarding receipt of information (.30); confer with N. Taylor regarding same (.10); call to Michigan Cat advising of locating documentation and vacating order (.30); confer with N. Taylor regarding same and to contact court regarding procedure (.20).	2.00	
09/25/03 M. Berkoff	Office conference with C. McManus re: requests for payment of administrative claims (.20); review omnibus objection (.20); office conference with M. Fenton on status (.10).	.50	
09/25/03 D. Missner	Further conversations and email with Choslovsky re real estate matters	.30	

National Steel Corporation

Fed 1D #52-0616490

Invoice # 1435308		Page	11
09/25/03 A. Zirn	Toleconferences with W. Choslovsky regarding miners' liens; e-mail to W. Choslovsky regarding same (.2); teleconference with J. McIntosh regarding same (.2); review materials regarding same (.3); draft memo to First American Title of title searches to complete (.4).	1.10	
09/25/03 C. McManus	Conference with Berkoff re motion for administrative claim (.10); reviewed same (.30)	. 40	
09/26/03 M. Fenton	Review letter to Judge Squires seeking amendment to order disallowing claims (.10); review request for payment from GE Capital Modular Service (.10); call from shareholder objecting to treatment under Plan (.10); claim analysis investigation, organization for preparation of substantive claims objections (3.20).	3.50	
09/26/03 N. Taylor	Conference with Marc Fenton re: claims (.1); e-mail to/from L. Stampone re: additional late claims, duplicate claims or claims without supporting documentation (.3).	.40	
09/26/03 A. Zirn	Teleconference with J. McIntosh regarding mechanics' lien title work.	.20	
09/29/03 M. Berkoff	Teleconference with Shimshack and Brilliant re: NKK claims arising from DNN/Dofasco (.20); report to K. Sobecki (.10); teleconference with M. Fischer re: preparing appropriate memo (.30).	.60	

Fed 1D #52-0616490

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National Steel Corporation Invoice # 1435308		Page	12
09/29/03 N. Taylor	Conferences with Marc Fenton re: claims information from Logan.	.20	
09/30/03 M. Fenton	Confer with claimant regarding treatment under Plan (.20); review memo from Logan regarding late filed claims (.10); confer with N. Taylor regarding same (.20).	.50	
09/30/03 M. Berkoff	Teleconference with R. Smolev re: NKK's DNN/Dofasco claim (.20). Also, review and edit settlement agreement with Michigan tax authorities (.70). Also, review correspondence from creditors responding to omnibus claim objections (.20).	1.10	
09/30/03 N. Taylor	Call from and e-mails to/from L. Stampone re: additional late and duplicate claims (.4); conferences with Marc Fenton re: same (.2).	.60	
09/30/03 A. Zirn	Follow-up teleconferences and e mails with J. McIntosh and W. Choslovsky regarding Minnesota searches.	.40	
09/30/03 C. McManus	Reviewed motions for administrative claims	.80	
Total Hours		93.30	
Total Fees		\$36,22	23.00

#### TIMEKEFPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES
D. Missner	Partner	18,30	525.00	9,607.50
M. Berkoff	Partner	7.70	475.00	3,657.50
J. Duban	Partner	.20	400.00	80.00
A. Zirn	Partner	17.90	375.00	6,712.50
M. Fenton	Of Counsel	33.90	390.00	13,221.00

Fed ID #52-0616490

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National	St	cel	Corporation
Invoice	#	1435	308

Page 13

W. T.	McManus Choslovsky Michael Taylor	Associate Associate Associate Paralegal	1.20 .50 .20 13.40	325.00 325.00 235.00 175.00	390.00 162.50 47.00 2,345.00
			<u> </u>		=======================================
	TOTALS		93.30		36,223.00

Total Fees and Disbursements

\$36,223.00

Total Matter Current Balance

\$36,223.00

Fed ID #52-0616490

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National Steel Comporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435310

Matter Number: 306073-000008

Matter Name: Consignment/Reclamation/Trust/Fund

Claims

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

		Hours
09/02/03 J. Duban	Several e mails and telephone calls regarding alleged claims of ME Global, PE Technologies, Bearing (.50); additional e-mails and telephone call from counsel for PE Technologies (.20); directions to and work with A. Derby re: service list for procedures motion and incorporation of additional notice parties (.40); e-mails K. Sobecki regarding adequacy of procedures motion (.20).	1.30
09/02/03 M. Berkoff	Review and edit J. Duban's draft reclamation procedures motion.	1.10
09/03/03 J. Duban	Conference M. Berkoff regarding procedures motion and T&H Grinding adversary (.50); review M. Berkoff proposed revisions to motion (.30); efforts to reach attorney for T&H Grinding (.20); research regarding claimants' pleading burden in reclamation (.50); conference M. Berkoff and T. Pohl regarding timing and substance of procedures motion (.20); review exemplary first day procedures	2.70

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435310		Page	2
	motion (.40); incorporate and otherwise revise procedures motion with M. Berkoff revisions (.60).		
09/03/03 M. Berkoff	Office conferences with J. Duban re: reclamation procedures motion (.50); discuss same with T. Pohl (.10).	. 60	
09/04/03 J. Duban	Several e-mails R. Foley regarding paid reclamation, Western Lime and ESM, and follow-up thereon (.50); annotate reclamation report regarding paid/resolved reclamation (.50); telephone calls and letter to counsel for T&H Grinding regarding participation in reclamation procedures and extension of answer due date (.40); c-mails D. Zimmerman regarding Bearing headquarters claim (.20); conference call M. Berkoff and K. Sobecki regarding reclamation procedures motion (.40); telephone call from M. Hellner, T&H Local counsel regarding claimant's position (.20).	2.20	
09/04/03 M. Berkoff	Office conferences with J. Duban re: procedures motion and break-down of objectionable claims; discuss same with K. Sobecki.	. 90	
09/05/03 J. Duban	E-mails M. Berkoff and directions A. Derby regarding exemplary Bethlehem Steel reclamation objection and responses thereto (.30); additional e-mails to and from R. Foley regarding ESM	. 90	

Fed 1D #52-0616490

National Steel Corporation

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National Steel Corporation Invoice # 1435310		Page	3
	alleged settlement and Western Lime post petition payment (.40); revise reclamation report with respect to ESM situation (.20).		
09/08/03 J. Duban	Several e-mails R. Foley regarding process for reclamation resolution (.20); research, dictate, review and finalize for filing and service Motion to Dismiss T&H Grinding complaint (1.40).	1.60	
09/09/03 J. Duban	Telephone call from J. Teebull at Cutting Edge re: allowance of claim (.20).	.20	
09/10/03 J. Duban	Several e-mails D. Missner, including review of four reclamation claimants' files, concerning potential overlap between mechanic's liens and reclamation claims (.60); review Bethlehem Steel reclamation motion and report, and two claimants' objections thereto and e-mail report and conclusions to client in respect of NSC similarly-situated claimants (1.10); regarding Xtek, several e-mails to and from counsel L. Solimine and client on claimants' positions (.40).	2.10	
09/11/03 J. Duban	E-mails L. Stampone regarding new report on Logan-identified reclamation claims (.20); review same and compare to March 13 letter and PR prepared reclamation report (.70); e-mails and telephone call L. Solimine (Xtek) regarding status of claim and debtor's position, generally (.30); telephone conference with R. Singer (Bearing headquarters)	1.30	

re: same (.10).

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435310		Page	4
09/15/03 J. Duban	Telephone conference with R. Singer (Bearing Headquarters) regarding debtor's position on reclamation claim.	.20	
09/16/03 J. Duban	E-mails regarding Ziegler with counsel W. Fisher and Mr. Sobecki (.30); conference call L. Stampone and N. Taylor regarding Logan reclamation report and e-mails and review latest rendition (.40).	.70	
09/17/03 J. Duban	E-mails from K. Sobecki regarding effect of assumption and assignment on reclamation claim and legal implications of commingling of goods sought to be reclaimed; lengthy response regarding same (.80); several e-mails from and to D. Zimmerman regarding ME Global and list of claimants for which supporting documentation is needed by client (.50).	1.30	
09/18/03 J. Duban	Telephone conference with D. Zimmerman regarding reclamation, generally and ME Global claim, specifically (.20); numerous e-mails and telephone calls K. Sobecki re: effect of assumption and assignment of contract on reclamation claim, possibility of filing two procedures motions or omnibus objections; Ziegler claim, and ESM claim (1.70).	1.90	
09/19/03 J. Duban	Telephone conference with K. Sobecki and D. Zimmerman regarding ascertainment of delivery date (.20); review and cull client requested invoices and information from ten or so	2.90	

Fed 1D #52-0616490

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National Steel Corporation Invoice # 1435310

Page

5.50

reclamation claimant files for duplication and transmittal, and annotate certain discrepancies and extraordinary circumstances relating thereto (2.60); e mail S. Christenholz regarding T&H Grinding file (.10).

09/21/03 J. Duban

Spot check copying regarding package for K. Sobecki (documentary support for certain reclamation claims) (.30); attend to file thereafter (.30); e-mails W. Fisher regarding Ziegler claim (.20); e-mail L. Stampone regarding discrepancies in Logan reclamation report (.20); lengthy e-mail K. Sobecki regarding claimant-specific issues with package being transmitted (.60); convert reclamation procedures motion to omnibus objection and draft affidavit in support thereof (3,90).

09/22/03 J. Duban

Instructions A. Derby regarding 1.30 substantive revisions to reclamation report, and proof of same (.40); e-mails K. Sobecki regarding updated claim status and additional revisions to reclamation report (.30); review and revise first omnibus objection to reclamation claims and Sobecki affidavit (.60).

09/23/03 J. Duban

E-mails K. Sobecki regarding .40 affidavit in support of omnibus reclamation objection and contemplate revisions thereto.

Fed 1D #52-0616490

National Stee! Corporation Tnvoice # 1435310		Page	6
09/24/03 J. Duban	Several e-mails D. Zimmerman regarding additional supporting documentation for claims and National Refractory's' claim (.30); review and analyze National Refractory's' claim and supporting documentation; and telephone conference with D. Zimmerman regarding same (.70); e-mails from and to R. Foley regarding PCS set off issue, and endeavor to locate prior-conducted research regarding issue (.30);	1.30	
09/25/03 J. Duban	Numerous e-mails counsel for Ziegler re: reclamation claim and proof of delivery, and e-mail D. Zimmerman regarding same (.60); review files and assemble supporting documentation for claimants Exxon Mobile, Point Energy and Rexel United for client, and e-mail D. Zimmerman regarding same (.90).	1.50	
09/26/03 A. Rabinsky	Office conference with C. McManus regarding Big River Zinc Reclamation Claim.	.20	
09/26/03 A. Rabinsky	Review Big River Zinc Reclamation Claim.	.20	
09/26/03 J. Duban	Telephone conferences with D. Zimmerman regarding Ziegler and D.A. Stuart (.30); efforts to reach A. Stabler of D.A. Stuart for missing invoices (.20); research (Advantist Living) re: 7th Circuit authority for omnibus objection to reclamation claims (.90).	1.40	

Fed 1D #52-0616490

National Steel Corporation Invoice # 1435310		Page	7
09/26/03 C. McManus	Reviewed request for reclamation payment and brief conference with Rabinsky re same	.30	
09/28/03 J. Duban	E mails from and to K. Sobecki and annotate file regarding bottom line on CFF Recycling and Big River Zinc (.30); letter D. A. Stuart regarding support for reclamation claim (.30); revise objection and K. Sobecki affidavit with regard to 7th circuit authority and K. Sobecki affidavit issues, including scope of personal knowledge (1.20); e-mail S. Christenholz regarding paragraph 1 of affidavit (.20); commence research of Section 553 set off issue with respect to PSC Metals (.60).	2.60	
09/29/03 J. Duban	Telephone conference with D. Zimmerman regarding Rexel United issues (.20); D. Zimmerman e-mails regarding D.A. Stuart (.10); e-mails from and to K. Sobecki regarding usage during reclamation period (characteristic "first in/first out" rule) (.30).	.60	
09/30/03 J. Duban	Telephone call from D.A. Stuart and e-mail from D. A. Stuart and to D. Zimmerman regarding reclamation invoices; additional revisions to K. Sobecki affidavit and transmit to client.	.30	
Total Hours		37.50	
Total Fees		\$15,10	6.50

Fed ID #52-0616490

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Page

#### TIMEKEEPER SUMMARY

TI	MEKEEPER	TITLE	HOURS	RATE	FEES
М.	Berkoff	Partner	2.60	475.00	1,235.00
J.	Duban	Partner	34.20	400.00	13,680.00
С.	McManus	Associate	.30	325.00	97.50
Α.	Rabinsky	Associate	.40	235.00	94.00
	-		=====		=======
	TOTALS		37.50		15,106.50

Total Fees and Disbursements

\$15,106.50

Total Matter Current Balance

\$15,106.50

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak

4100 Edison Lakes Parkway

Mishawaka, IN 46545

October 27, 2003 Invoice # 1435311

Matter Number: 306073-000017

Matter Name: Leases (Real Property)

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

		<u>Hours</u>
09/22/03 W. Choslovsky	Read and summarize Motion to Reject USS Stinson lease; e mails to/from Eric Kaup re: same.	.50
Total Hours		.50
Total Fees		\$162.50

#### TIMEK<u>EEPER SUMMARY</u>

TIMEKEEPER	TITLE	HOURS	RATE:	FERS	
W. Choslovsky	Associate	.50	325.00	162.50	
				==========	
TOTALS		.50		162.50	
Total	Fees and Disbu	rsements			\$162.50
Total	Matter Current	Balance			\$162.50

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435312

Matter Number: 306073-000018

Matter Name: Litigation (General)

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

		Hours
09/04/03 W. Choslovsky	Calls/e-mails to/from Kirk Sobecki re: Michigan personal injury litigation.	.60
09/16/03 W. Choslovsky	Review Fifth District Appellate order dismissing appeal of Pam Grojewski sent by local National Steel counsel, Jim DeFranco; confer with M. Berkoff re: same.	. 40
Total Hours		1.00
Total Fees		\$325.00

### TIMEKEEPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES	
W. Choslovsky	Associate	1.00	325.00	325.00	
TOTALS		1.00		325.00	
Total	Fees and Disbur	sements			\$325.00
Total	Matter Current	Balance			\$325,00

Fed ID #52-06/6490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435313

Matter Number: 306073-000023

Matter Name: Real Estate (Owned)

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

		<u>Hours</u>
09/23/03 W. Choslovsky	Detailed e-mail to Alison Zirn re: conducting title search for Pellet in Minnesota; confer with D. Missner re: same.	1.10
09/24/03 W. Choslovsky	Research and draft memo re: Minnesota Miners' liens and Minnesota title search analysis.	4.40
09/25/03 W. Choslovsky	Confer with Alison Zirn re: Pellet title search; e-mails to/from Bill McDonough re: same (.70); e-mails and faxes to/from John Nys re: Miners' liens against Pellet in Minnesota (.50).	1.20
Total Hours		6.70
Total Fees		\$2,177.50

### <u>TIMEKEEPER SUMMARY</u>

TIMEKEEPER	TITLE	HOURS	RATE	FEES
W. Choslovsky	 Associate	-· 6.70	325.00	2,177.50
W. CHOSTOABY	71,50,000	-====		=======
TOTALS		6.70		2,177.50

Total Fees and Disbursements

\$2,177.50

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, TN 46545

October 27, 2003 Invoice # 1435314

Hours

Matter Number: 306073-000025

Matter Name: Reorganization Plan

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

09/03/03 M.	Berkoff	Teleconference with S. Towbin re: Plan monitor (.20); discuss same with T. Pohl (.10). Also, begin preparations for confirmation hearing (.60).	.90
09/05/03 M.	Berkoff	Field calls from creditors re: Plan, Ballots and solicitation packages.	.40
09/08/03 W.	Choslovsky	Read and summarize Plan and ballots as distributed to proof of claim holders.	. 70
09/09/03 M.	Berkoff	Teleconferences from, and return calls to, creditors re: solicitation package received (.70); teleconference with Brad Zotty at Madison Capital re: Plan (.10); prepare for meeting with T. Pohl (.30).	1.10
09/09/03 M.	Dreyfus	Telephone call from bondholder representative re issue re voting (.10); telephone calls to and from S. Christenholz re same and other transaction issues (.20).	.30

Fed ID #52-0616490

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National Steel Corporation Invoice # 1435314		Page	2
09/10/03 M. Dreyfus	Telephone call and correspondence to and from S. Christenholz re bondholder counsel issues (.10); review plan and telephone call to bondholder representative re voting issue (.30).	.40	
09/16/03 W. Choslovsky	Calls to/from Brian Cap at JB Hanaver re: Granite City 2011 revenue bonds and treatment of same under Plan; review Plan to determine same.	. 70	
09/16/03 S. Christenholz	Emails regarding 3018 motion.	. 20	
09/17/03 W. Choslovsky	Research re: permissibility of releases and injunctions against non-debtor parties; letter to Steve Wolfe, U.S. Trustee, re: same.	.70	
09/17/03 M. Berkoff	Teleconference with T. Pohl replan monitor issue and related confirmation issues (.40); prepare for confirmation hearing including review objections to confirmation (1.50).	1.90	
09/18/03 S. Christenholz	Phone conference with J. Riddick re: confirmation.	.10	
09/19/03 W. Choslovsky	Field and return numerous calls re: plan treatment of various claimants.	- 80	
09/22/03 W. Choslovsky	Calls to/from Allan Lebe, sharcholder in New York, re: plan treatment.	. 50	
09/23/03 M. Berkoff	Teleconforence with S. Towbin recase status and Plan Monitor (.50); reports to T. Pohl (.20); work on confirmation hearing issues (1.30).	2.00	

Fed ID #52-0616490

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National Steel Corporation Invoice # 1435314		Page	3
09/24/03 M. Berkoff	Teleconference with S. Wolfe re: releases in Plan and to schedule meeting to discuss (.20); review cases cited by S. Wolfe (.50); teleconference with S. Towbin re: Plan Monitor (.60); correspondence with S. Towbin re: same (.30). Also, review pleadings filed by creditors in advance of confirmation hearing (.60).	2.20	
09/25/03 W. Choslovsky	Review and summarize objections to plan (.40); calls to/from claimants re: plan questions (.40).	.80	
09/25/03 M. Berkoff	Work on confirmation issues.	1.60	
09/25/03 D. Missner	Review correspondence and objections per Bill Nye and prepare response thereto	. 30	
09/25/03 C. McManus	Conference with Berkoff re releases granted under plan (.10); reviewed cases re same (.80)	.90	
09/26/03 W. Choslovsky	Case law research on third party releases in response to Steve Wolfe's, U.S. Trustee, questions; discuss research findings with M. Berkoff.	3.30	
09/26/03 C. McManus	Continuing reviewing plan re discharge/release and Wolfe's cases re same (.90); research re same (1.0)	1.90	
09/28/03 M. Berkoft	Review confirmation objections.	.40	
09/29/03 M. Berkoff	Teleconference from S. Shimshack, A. Brilliant and C. Druehl re: releases in Plan (.30); discuss same with T. Pohl (.10); teleconference with S. Towbin re: Plan monitor and related	2.70	

Fed ID #52-0616490

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National Steel Corporation Invoice # 1435314

Page 4

	confirmation issues (.30). Also, teleconference from S. Wolfe re: Plan issues (.20) and prepare for September 30 meeting at U.S. Trustee's offices (1.20). Also, office conference with C. McManus re: her review of cases cited by S. Wolfe and related analysis (.30). Also, review certain Plan provisions (.30).	
09/29/03 C. McManus	Worked on memo to Berkoff re discharge issues with Plan	1.10
09/30/03 M. Berkoff	Prepare for meeting at U.S. Trustee's office (.60); attend meeting with T. Pohl, S. Wolfe, Ira Bodenstein and R. Freidman to discuss plan issues (1.50); teleconferences with R. Smolev re: NKK's objection to Plan (.40).	2.50
09/30/03 C. McManus	Continued work on memo to Berkoff re plan/discharge issues (.90); reviewed plan provisions (.40)	1.30
Total Hours		29.70

#### TIMEKEEPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES
D. Missner	Partner	.30	525.00	157.50
M. Berkoff	Partner	15.70	475.00	7,457.50
M. Dreyfus	Associate	.70	360.00	252.00
C. McManus	Associate	5.20	325.00	1,690.00
S. Christenholz	Associate	.30	325.00	97.50
W. Choslovsky	Associate	7.50	325.00	2,437.50
		=====		_=======
TOTALS		29.70		12,092.00

Total Fees and Disbursements

Total Fees

\$12,092.00

\$12,092.00

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak

4100 Edison Lakes Parkway

Mishawaka, IN 46545

October 27, 2003 Invoice # 1435315

Hours

Matter Number: 306073-000026

Matter Name: Reports and Schedules

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

09/10/03 M. Berkoff	Review operating reports for June and July and amended statement for May (.30). Also, edit correspondence prepared by N. Taylor (.10).	.40
09/10/03 N. Taylor	Conference with Mark Berkoff re: monthly operating reports (.1); draft letter to court enclosing same (.3); coordinate filing of monthly operating reports (.2).	.60
09/23/03 M. Berkoff	Review August financials and DIP report; discuss same and filing with N. Taylor.	.30
09/23/03 N. Taylor	Conference with Mark Berkoff re: operating report (.1); draft letter to clerk enclosing operating report (.2); coordinate filing and service of same (.2).	.50
Total Hours		1.80
Total Fees		\$525.00

#### TIMEKEEPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES
M. Berkoff	Partner	.70	475.00	332.50

Fed ID #52-0616490

203 North LaSalle Street, Suite 1800 Chicago, Illinois 60601-1293 www.piperrudnick.com 312.368.4000 fax 312.236.7516

National	Steel	Corporation
Invoice	# 143!	5315

Page 2

N. Taylor	Paralegal	1.10	175.00	192.50	
		=====		=======	
TOTALS		1.80		525.00	
Tota	l Fees and Disbu	ırsements			\$525.00
Tota	l Matter Current	Balance			\$525.00

Fed 1D #52-0616490

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Mational Steel Corporation Attn: Ron Werhnyak

4100 Edison Lakes Parkway

Mighawaka, IN 46545

October 27, 2003 Invoice # 1435316

Hours

Matter Number: 306073-000027

Matter Name: Retention / Fee Matters (Piper Rudnick)

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

09/14/03 M.	Berkoff	Prepare for September 16 fee hearing.	.40
09/23/03 M.	Berkoff	Review and edit August pre-bill.	.60
09/24/03 M.	Berkoff	Finish review and edit of August pre-bill for fifteenth monthly fee submission.	1.70
09/24/03 N.	Taylor	Conference with Mark Berkoff re: monthly fee submission.	.10
09/25/03 M.	Berkoff	Final review and editing of August monthly fee statement; office conferences with N. Taylor ressame.	. 80
09/25/03 N.	Taylor	Conferences with Mark Berkoff re: fee application (.2); review/revise proforma (.5); draft fee application and exhibits thereto (3.0); assemble for filing (.2).	3.90
	Total Hours		7.50
	Total Fees		\$2,362.50

#### TIMEKEEPER SUMMARY

TIMEKEEPER	TITLE	HOURS	RATE	FEES

Fed 1D #52-0616490

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National Steel Corporation Invoice # 1435316

Page 2

M. Berkoff N. Taylor	Partner Paralegal	3.50 4.00	475.00 175.00	1,662.50 700.00
		====		=========
TOTALS		7.50		2,362.50

Total Fees and Disbursements

\$2,362.50

Total Matter Current Balance

\$2,362.50

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435317

Hours

Matter Number: 306073-000028

Matter Name: Retention/Fee Matters/Objections

(Others)

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

			nours
09/02/03 N.	Taylor	E-mail to B. Foley and M. Wroblewski re: payment to professional.	.20
09/03/03 M.	Berkoff	Teleconference from Dean Uminsky (Crowe Chizek) re: his firm's fee application and September 16 hearing (.30); teleconference with T. Pohl re: Mitsubishi and Marubeni's professionals fee applications (.10).	.40
09/03/03 N.	Taylor	E-mail re: professional fees.	.20
09/15/03 N.	Taylor	Multiple e-mails from professional and to Debtor re: payment of fees and expenses.	.40
09/16/03 N.	Taylor	E-mails from professional and to Debtor requesting payment of fees and expenses.	.20
09/16/03 C.	McManus	Reviewed emails re adequate protection professional fees to check if open issues	.30
09/17/03 N.	Taylor	E-mails to/from professional and to/from Debtor regarding request for payment of fees and expenses.	.30

Fed ID #52-0616490

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National Steel Corporation Invoice # 1435317		Page	2
09/18/03 N. Taylor	E mails to/from M. Wroblewski re: professional request for payment.	.20	
09/22/03 N. Taylor	Call and e-mail from professional re: 4th Interim Order (.2); e-mail to attorneys who attended hearing re: same (.1).	.30	
09/23/03 S. Christenholz	Office conference with M. Berkoff (including phone conference with Crowe Chizek) re: fee applications.	.40	
09/23/03 M. Berkoff	Teleconference from D. Umanski and Brian S. at Crow Chizek re: supplementing fee application; discuss same with S. Christenholz.	.40	
09/23/03 N. Taylor	E mail to Foley re: fee application (.2); e-mail to N. Vanderhoop re: order (.1); e-mail to/from K. Erdheim re: monthly submission (.2); e-mail to/from M. Wroblewski re: address for professional (.3).	.80	
09/24/03 N. Taylor	Conferences with N. Vanderhoop re: 4th interim fee order and monthly submission (.3); Conference with P. McGuire re: monthly submission (.2); conferences with Mark Berkoff re: same (.2); revise notice of filing of monthly submissions (.3).	1.00	
09/25/03 N. Taylor	Edit notice of filing to include information from fee applications (.3); call to K. Simon re: fee application (.2); coordinate filing and service of fee applications (.5).	1.00	

Fed ID #52-0616490

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National Steel Corporation Invoice # 1435317		Page 3
09/26/03 N. Taylor	Draft notice of filing for Williams & Connolly fee application (.3); coordinate filing and service of same application (.3).	-60
09/29/03 M. Berkoff	Review monthly fee statements filed by Committee professionals.	.30
09/29/03 N. Taylor	Calls from professionals re: payments and amending fee applications (.4); e-mail from professional and to Debtor regarding request for payment (.2).	.60
09/30/03 N. Taylor	E-mail to professionals re: change to fee application service list.	.30
Total Hours		7.90
Total Fees		\$1,817.50
TIME	KEEPER SUMMARY	

TIMEKEEPER	TITLE	HOURS	RATE	FEES
M. Berkoff	Partner	1.10	475.00	522.50
C. McManus	Associate	.30	325.00	97.50
S. Christenholz	Associate	.40	325.00	130.00
N. Taylor	Paralegal	6.10	175.00	1,067.50
		=====		========
TOTALS		7.90		1,817.50

Total Fees and Disbursements \$1,817.50

Total Matter Current Balance \$1,817.50

Fed ID #52-0616490

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National Steel Corporation Attn: Ron Werhnyak 4100 Edison Lakes Parkway Mishawaka, IN 46545

October 27, 2003 Invoice # 1435318

Hours

Matter Number: 306073-000029

Matter Name: Secured Claims

For Legal Services Rendered Through September 30, 2003

For National Steel Corporation

			11001.5
09/08/03 W.	Choslovsky	Conference with D. Missner to review/discuss mechanics lien claims (1.80); calls to Bill Fischer and Eric Kaup ro: Ziegler's mechanics lien claim (.30).	2.10
09/10/03 W.	Choslovsky	Meetings with David Missner and Alison Zirn to review/determine mechanics lien claims; summarize same.	2.80
09/11/03 W.	Choslovsky	Continued analysis of mechanics' lien claims and calls to opposing counsel re: resolving same (1.60); confer with D. Missner re: same (.20).	1 80
09/14/03 W.	Choslovsky	Continue research on pending mechanic's lien claims and treatment of same under plan.	1.20
09/16/03 W.	Choslovsky	E-mails to/from John Nys, lawyer for Minnesota miners' lien claimants, re: settling same; research re: filing objections to mechanics lien claims.	1.60